## MEMORANDUM OF UNDERSTANDING



# Between P. B. Siddhartha College of Arts & Science

An autonomous college under the jurisdiction of Krishna University, MTM. Siddhartha Nagar, Moghalrajapuram,

Vijayawada -520010, Andhra Pradesh, INDIA



# And Andhra Loyola College

An autonomous college under the jurisdiction of Krishna University, MTM.

Vijayawada -520008

Andhra Pradesh. INDIA

This bipartite agreement (the "Bipartite Agreement") is entered into on March 04, 2018 between:

- Parvathaneni Brahmayya Siddhartha College of Arts & Science, Siddhartha Nagar, Moghalrajapuram, Vijayawada-520010, Andhra Pradesh, INDIA (hereinafter referred to as P.B. Siddhartha College of Arts & Science).
- 2. Andhra Loyola College, Vijayawada-520008, Andhra Pradesh. INDIA

Each of the above individually referred to as a "Party" and collectively the "Parties".

#### 1. Whereas

P B SIDDHARTHA COLLEGE OF ARTS AND SCIENCE with a fair intent of faculty exchange, students exchange and expertise sharing for the mutual benefit of two colleges. Subject delivery, training the faculty, hands-on experience, curriculum design, research, collaborations, consultancy and outreach programmes are the chosen fields for mutual cooperation for a period of five years starting from March 04, 2018.

### 2. Representations

Each party represents and warrants that:

(i) It has the power to enter into this Agreement and has duly authorized the execution and delivery of this Agreement:

And

(ii) Its obligations set out in this Agreement constitute its legal, valid and binding obligations enforceable in accordance with their terms.

## 3. Intellectual Property Rights:

- (ii) P B Siddhartha College of Arts & Science will be responsible for all legal issues/litigations that arise from this agreement.
- (iii) This Agreement shall be governed by and construed in accordance with Indian law.
- (iv) The courts of Vijayawada have exclusive jurisdiction to here and decide any suit, action or proceedings, and to settle any disputes, which may arise out of or in connection with this Agreement and for these purposes each party irrevocably submits to the jurisdiction of the courts of Vijayawada.

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the date first written above.

Signed by:

For and behalf of Phincipal

P B. Siddhartha College of Arts & Science

Vijayawada-520010, Andhra Pradesh, INDIA

Signed by:

PRINCIPAL I ANDHRA LOYOLA COLLEGE VIJAYAWADA-8.

For and behalf of

Andhra Loyola College

Vijayawada-520008, Andhra Pradesh. INDIA

Witness:

1. V. B-P-P-[V. SAILAJA]

pepartment of chemistry P. B. Siddhartha college.

Pur RAJESH C. Jangara Deam

Witness:

1. Puelogio PRINCIPAL
ANDHRA LOYOLA COLLEGE
ANDHRA LOYOLA COLLEGE

VICE-PRINCIPAL ANDHRA LOYOLA COLLEGE VIJAYAWADA